

## FUNDS AVAILABILITY POLICY

The policy of The Peoples Community Bank is to make funds from deposits available on the first business day after the day the deposit is received. Electronic direct deposits will be available on the day we receive the deposit. Once the funds are available you can withdraw them in cash and the bank can use the funds to pay checks that have been written.

After funds have been made available to the customer and funds have been withdrawn, the customer is still responsible for checks deposited that are returned to the bank unpaid and for any other problems involving the deposit.

For determining the availability of deposits, every day is a business day, except Saturdays, Sundays and federal holidays. If a deposit is made before 5:00 p.m. on a business day the bank is open, the bank will consider that day to be the day of the customer deposit. If a deposit is made after 5:00 p.m. or on a day the bank is not open, the bank will consider that the deposit was made on the next business day the bank is open.

In some cases, the bank will not make all of the funds deposited by check available to the customer on the first business day after the day the deposit was made. Depending on the type of check deposited, funds may not be available until the fifth business day after the day of deposit. Irrespective, the first \$200 of the deposit will be made available on the first business day.

If the bank is not going to make all of the funds from the deposit available on the first business day following the day of deposit, the bank will notify the customer at the time the deposit is made. The bank will also tell the customer when the funds will be available. If the deposit is not made directly to a bank employee, or if the bank decides to take this action after the customer leaves the premises, the bank will mail a notice by the day after the deposit was received.

Funds deposited by check may be delayed for a longer period under the following circumstances:

- If the check deposited is not considered collectible.
- If deposited checks total more than \$5,000 on any one day.
- If a check is being redeposited that has been returned unpaid previously.
- If the customer repeatedly had an overdraft in the last six months.
- If there is an emergency, such as failure of communications or computer equipment.
- If the account has been opened for 90 days or less.

The bank will notify the customer if it will delay the customers' ability to withdraw funds for any of these reasons and will tell the customer when the funds will be available. In any event, the funds will be made available no later than the fifth business day after the day of deposit.

Funds from any deposits (cash or check) made at automated teller machines (ATMs) that the bank does not own or operate will not be available until the fifth business day after the day of deposit. This rule does not apply at ATMs the bank owns or operates.

The Peoples Community Bank owns ATMs located at 222 W. Commercial St., Mazomanie, WI 53560; 166 S. Lexington St. and E4905 Hwy 14, Spring Green, 53588; and 401 West Industrial Drive, Barneveld, WI 53507; and 995 Wachter Ave., Plain, WI 53577.

For a new customer, the following rules apply during the first 30 days the account is open.

The first \$5,000 from a deposit of US Treasury checks will be available on the first business day after the day of deposit. The excess over \$5,000 will be available on the ninth business day after the day of deposit. Funds from wire transfers into an account will be available on the first business day after the day the transfer is received.

Funds from deposits of cash and the first \$5,000 of a day's total deposit of cashiers, certified, travelers and state and local government checks will be available on the first day after the day of deposit if the deposit meets certain conditions. For example, the checks must be payable to the depositor. The excess over \$5,000 will be available on the ninth business day after the day of deposit. If the deposit is not made in person to one of the bank employees, the first \$5,000 will not be available until the second business day after the day of deposit.

Funds from all other check deposits will be available on the next business day after the day of deposit.

If you have questions regarding your deposits, contact us at (608) 795-2120.